

RMT CHRISTMAS CLUB

SAVE FOR CHRISTMAS THE EASY AND SAFE WAY WITH THE RMT CREDIT UNION

Saving for Christmas can be a real headache. Take some of the stress away by saving over the course of the year with the RMT Christmas Club. We'll add a little extra to your savings and pay out the money ready for your Christmas shopping spree. This account is designed for people who want a secure savings account that helps them to save for their Christmas spending.

It's based on the traditional Christmas Club principle of saving a fixed amount each month that is not accessible until the payout date. Many people like the discipline of a regular savings programme where they are not able to access the cash!

Even a small amount saved each month soon adds up. Saving is made easy by Direct Debit either monthly or 4-weekly to suit your pay cycle.

For our Christmas Club, the maturity date will be 14th November each year. We will add a bonus dividend at the maturity date and pay the money direct to your bank account. There are no vouchers or hampers

or anything of that kind – you decide how you want to spend your money.

The bonus will be added to your savings if you complete all of your regular payments. Last years bonus was 2%, and we hope to improve this in subsequent years as the Christmas Club grows.

As all of your Christmas Club money will be paid out each year it will be kept separately from your regular credit union savings and cannot be used against credit union loans.

There is also a summer savings club account on the same basis and principle with a payout date of mid-July, so that you can have ready access to summer holiday spending money.

If you want to open a Christmas Club account and are already a credit union member simply complete the form below. If you are not already a credit union member you will have to complete the form below and the credit union membership application.

Completed forms should be returned to our freepost address.

** NB: Past bonus rate is not an indication of future bonus rate*

TERMS & CONDITIONS – IMPORTANT INFORMATION - WHAT YOU NEED TO KNOW ABOUT RMT CHRISTMAS CLUB

- You need to be an RMT Credit Union member to open an RMT Christmas Club Account.
- You have to save at least £5 per month into a regular RMT CU account in addition to your RMT Christmas Club Account.
- You pay a monthly or 4-weekly Direct Debit consisting of your nominated Christmas Club payment (min. £10) plus at least £5 per month to your main RMT CU account.
- Christmas Club accounts have to be opened by the end of April. Late applications commence the following November.
- As an RMT CU member you build up regular savings with a yearly dividend (2% in 2010) and you can apply for low interest rate loans.
- Your Christmas Club money is separate from your regular savings account. That means you will have a guaranteed sum available for Christmas maturing every 14th November, plus a savings account growing with time.
- The Christmas Club secures your money so it's there for the Christmas period. This means that your money is locked-in and you can make no withdrawals until 14th November when all of your money, plus dividend will be paid out.
- If you make all of your payments we will endeavour to add a dividend bonus as accrued through the year
- All of your money will be paid to your bank account on the first working day after 14th November.
- If you cancel your payments the dividend is not applied and you cannot withdraw your money until after 14th November. If you think you will need access to your money before 14th November, this account is not suitable for you.
- The Christmas Club will continue year-on-year, so payments after 14th November start the next year's account. Of course if you wish to cancel your payments you are free to do so at any time.

Your savings are fully protected for up to £85,000 by the Financial Services Compensation Scheme

Authorised and Regulated by FSA 228612 Company Registration No.705C

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RMT CHRISTMAS CLUB APPLICATION

RMT Credit Union Account Number (if known)													
Surname		Address											
Forename(s)													
Home phone													
Mobile													
email		Postcode	<table border="1"> <tr> <td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td> </tr> </table>										
Date of birth		NI Number											
Employer		RMT Member No.											

Weekly	Do you save monthly on 28th?	Or 4 - weekly (Fri)?	You can save by calendar month or 4-weekly	
How much do you save in your RMT Credit Union Account?			£	min. £5 per month
How much do you wish to save in your Christmas Club Account?			£	min £10 per month in £5 multiples
How much do you save in your Summer Club Account?			£	
The total each period for both accounts on my Direct Debit is			£	the total month/4-weekly/ weekly
This is the total amount you wish to save by Direct Debit monthly on the 28th or 4-weekly				

Remember that if you have a loan with us your regular Direct Debit will also include that repayment

DECLARATION

I understand the Terms & Conditions of the RMT Christmas Club Account and that membership of the RMT Credit Union is a condition of holding an RMT Christmas Club Account. I understand that my monthly savings into the RMT Christmas Club cannot be withdrawn until the maturity date which is on or after 14th November each year.

Your Signature		Date		/		/			
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