



LONDON UNDERGROUND

DISPUTE BULLETIN

Pension Special April 2024

PENSION REFORM: WHAT THE THREAT MEANS FOR YOU



Taking your retirement...

...from this



to this...



Vote YES for strike action and action short of strike in the rebalot

Email info@rmt.org.uk now, if you have not received a ballot paper. Ballot papers must be returned by 25 April

Your Pension Remains Under Threat

TfL has committed to begin a formal consultation, by July of this year, on moving our pension into the Local Government Pension Scheme.

The Local Government Pension Scheme pays out around 30% less if you retire at 60 than the TfL scheme would on the same salary.

Employee pension contributions could rise from a fixed 5% to anything up to 12.5%.

Your pension is part of your contractual terms. Don't accept paying more for less.

RMT will fight until the threat to our pensions is lifted.

No excuse for attacking our pension

- The TfL pension fund is over £2bn in surplus
- Life expectancy in UK fell 2 years in last decade (*Financial Times*, April 23)
- TfL is no longer repaying missed contributions from the past.
- The pension has never been more affordable for TfL.

Strike action works!

- RMT has kept pension reform at bay by taking effective strike action.
- Now the anti-union laws say we must get over 50% of members to vote again to maintain our strike mandate

The future of your pension could depend on you returning your ballot paper in this re-ballot

Vote YES. Vote NOW!