

RMT SUMMER SAVINGS CLUB

SAVE FOR SUMMER THE EASY AND SAFE WAY WITH THE RMT CREDIT UNION

Saving for summer holidays can be a real headache. Take some of the stress away by saving over the course of the year with the RMT Summer Savings Club. We'll add a little extra to your savings and pay out the money ready for your summer shopping spree or holiday. This account is designed for people who want a secure savings account that helps them to save for their summer holidays time when children are off school.

It's based on the traditional Summer Club principle of saving a fixed amount each month that is not accessible until the payout date. Many people like the discipline of a regular savings programme where they are not able to access the cash!

Even a small amount saved each month soon adds up. Saving is made easy by Direct Debit either monthly or 4-weekly to suit your pay cycle.

For our Summer Club, the maturity date will be mid July. We anticipate that we will add a bonus dividend at the maturity date. We will

pay the money direct to your bank account. There are no vouchers or hampers or anything of that kind – you decide how you want to spend your money.

The bonus will be added to your savings if you complete all of your regular payments.

As all of your Summer Club money will be paid out each year it will be kept separately from your regular credit union savings and cannot be used against credit union loans.

If you want to open a Summer Club account and are already a credit union member simply complete the form below. If you are not already a credit union member you will have to complete the form below and the credit union membership application. Completed forms should be returned to our freepost address.

** NB: Past bonus rate is not an indication of future bonus rate*

TERMS & CONDITIONS – IMPORTANT INFORMATION - WHAT YOU NEED TO KNOW ABOUT RMT SUMMER CLUB

- You need to be an RMT Credit Union member to open an RMT Summer Club Account.
- You have to save at least £5 per month into a regular RMT CU account in addition to your RMT Summer Club Account.
- You pay a monthly or 4-weekly Direct Debit consisting of your nominated Summer Club payment (min. £10) plus at least £5 per month to your main RMT CU account. Summer Club payments will run from June to July each year.
- Summer Club accounts have to be opened by the end of November. Late applications commence the following July.
- As an RMT CU member you build up regular savings with a yearly dividend (2% in 2010) and you can apply for low interest rate loans.
- Your Summer Club money is separate from your regular savings account. That means you will have a guaranteed sum available for Summer maturing every 15th July, plus a savings account growing with time.
- The Summer Club secures your money so it's there for the Summer period. This means that your money is locked-in and you can make no withdrawals until 15th July when all of your money, plus dividend will be paid out.
- If you make all of your payments we anticipate a dividend bonus as accrued through the year
- All of your money will be paid to your bank account on the first working day after 15th July.
- If you cancel your payments the dividend is not applied and you cannot withdraw your money until after 15th July. If you think you will need access to your money before 15th July, this account is not suitable for you.
- The Summer Club will continue year-on-year, so payments after 15th July start the next year's account. Of course if you wish to cancel your payments you are free to do so at any time.

Your savings are fully protected for up to £85,000 by the Financial Services Compensation Scheme

Authorised and Regulated by FSA 228612 Company Registration No.705C

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RMT SUMMER SAVINGS CLUB APPLICATION			
Surname		RMT Credit Union Account Number (If known)	
Forename(s)		Address	
Home phone			
Mobile			
email		Postcode	
Date of birth		NI Number	
Employer		RMT Member No.	

Weekly	Do you save monthly on 28 th ?	Or 4 - weekly (Fri)?	You can save by calendar month or 4 - weekly	
How much do you save in your RMT Credit Union Account?			£	min. £5 per month
How much do you wish to save in your Summer Savings Club Account?			£	min £10 per month in £5 multiples
How much do you save in your Christmas Club?			£	
The total each period for both accounts on my Direct Debit is			£	the total month/4 -weekly/ weekly
This is the total amount you wish to save by Direct Debit monthly on the 28th or 4-weekly				

Remember that if you have a loan with us your regular Direct Debit will also include that repayment

DECLARATION

I understand the Terms & Conditions of the RMT Summer Savings Club Account and that membership of the RMT Credit Union is a condition of holding an RMT Summer Savings Club Account. I understand that my monthly savings into the RMT Summer Savings Club cannot be withdrawn until the maturity date which is on or after 15th July each year.

Your Signature		Date			/		/		
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